



Muthoot Securities

# MARKET MANTHRA

11-JUN-2021

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,737.8	15,635.4	0.65
NIFTY SMALLCAP 50	4863	4781.6	1.7
NIFTY MIDCAP 50	7,589.3	7,469.7	1.60
NIFTY SMALLCAP 250	8373.1	8240.05	1.61
NIFTY BANK	35,131.2	34,800.5	0.95
NIFTY NEXT 50	39207.65	38734.85	1.22
NIFTY METAL	5,265.2	5,209.5	1.07
INDIA VIX	15	14.75	1.69

## Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

As on 8.00 IST

## Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

The main equity indices ended with strong gains on Thursday amid positive global cues. The Nifty closed near the 15,750 level. Barring the Nifty Auto index, all sectoral indices on the NSE ended in green. The barometer index, the S&P BSE Sensex, rose 358.83 points or 0.69% at 52,300.47. The Nifty 50 index gained 102.40 points or 0.65% at 15,737.75. Bajaj Finance (up 7.29%), Bajaj Finserv (up 3.75%), State Bank of India (up 2.56%) and Infosys (up 0.7%) boosted the indices. In the broader market, the BSE Mid-Cap index rose 1.26% and the BSE Small-Cap index gained 1.73%.

## Global Market

Wall Street stocks ended higher on Thursday, with the S&P 500 closing above its prior record high set on May 7, as economic data appeared to support the Federal Reserve's assertion that the current wave of heightened inflation will be temporary. The Dow Jones Industrial Average rose 19.1 points, or 0.06%, to 34,466.24; the S&P 500 gained 19.63 points, or 0.47%, at 4,239.18; and the Nasdaq Composite added 108.58 points, or 0.78%, at 14,020.33. Asian markets were mixed in Friday morning trade. The Hang Seng index up 0.53% in early trade while Taiwan's index added 0.63%. While, Shanghai Composite index declined 0.47%.

## Market preview

Boosted by a firm global setup, Indian markets eye a strong start to the day today. Furthermore, a fall in the number of Covid cases in the country is also keeping the sentiment on D-Street upbeat.

SGX Nifty indicate a flat opening for the index in India. Support levels for the Nifty are placed at 15,673.8 and 15,609.8. Resistance levels to watch out for are 15,776.5 and 15,815.2.

## News corner

## Corporate

**GAIL (India) Q4 PAT declines 47% YoY to Rs 2,486 cr**

Revenue from operation fell 12.16% to Rs 15,757.16 crore in Q4 FY21 as against Rs 17,938 crore in Q4 FY20. Profit before tax declined 10.56% to Rs 3,218.85 crore in Q4 FY21 over Q4 FY20. The PSU company posted a 34.8% decline in net profit to Rs 6,136.35 crore for the year ended March 2021 (FY21) as against Rs 9,422.05 crore in the year ended March 2020 (FY20). Revenue from operations tumbled 20.87% to Rs 57,428.26 crore in FY21 over FY20.

**Wonderla Holidays skids after reporting Q4 net loss of Rs 5 cr**

Net sales dropped 21.5% to Rs 33.30 crore in Q4 FY21 over Q4 FY20. Pre-tax loss stood at Rs 6.28 crore in Q4 FY21 as against a pre-tax profit of Rs 0.42 crore in Q4 FY20. EBITDA during Q4 March 2021 dropped 46.69% to Rs 4.03 crore as against Rs 7.56 crore in Q4 March 2020. The resort achieved 28% occupancy during the fourth quarter of FY 2020-21 as against 33% during the corresponding period over last year. During the financial year, Wonderla Holidays' standalone net loss stood at Rs 49.93 crore in FY21 compared with net profit of Rs 64.78 crore in FY20. Total revenue from operations fell 85.86% to Rs 38.27 crore in FY21 compared with Rs 270.87 crore in FY20.

## Domestic

**The economic impact of the second wave of COVID-19 is likely to be restricted to the first quarter of 2022**

The economic impact of the second wave COVID-19 is likely to be restricted to the first quarter of 2022, the Department of Economic Affairs said in its monthly report. As per the DEA, rapid vaccination of India's population and the frontloading of the fiscal measures are the key to invigorating investment and consumption. It also noted that capital expenditure had risen to 66.5 percent YoY in April 2021.

## International

**COMMODITY**

Oil prices were steady on Wednesday after U.S. inventory data showed a surge in gasoline inventories due to weak fuel demand following U.S. Memorial Day weekend, traditionally the beginning of the peak summer driving season. Brent crude futures remained unchanged to settle at \$72.22 a barrel, having earlier touched \$72.83, their highest since May 20, 2019.

### Stock to watch

- **Oil India** | The company has scheduled a board meeting on June 21 to consider and approve the audited financial results for the quarter & year ended March 31, 2021 and to recommend final dividend for the FY2020-21, if any.
- **Yes Bank** | The company board considered and approved seeking shareholders' approval for borrowing/raising funds in Indian/foreign currency up to an amount of Rs 10,000 crore by issue of debt securities including but not limited to non-convertible debentures, bonds, Medium Term Note (MTN)
- **Wipro**: The company has appointed Anup Purohit as Chief Information Officer.
- **GOCL Corporation** | The company along with IDL Explosives bagged orders worth an aggregate amount of Rs 286.63 crore to supply of Raydets, Electronic and other Detonators and Cartridge Explosives over a period of 2 years
- **Mayur Uniquoters** | The company recommended final dividend of Rs 2 per equity share.
- **NHPC Limited** | Consolidated Q4 net profit at Rs 464.60 crore against Rs 258.83 crore, YoY. The company board approved at the meeting held on June 10 the proposal for raising of debt up to Rs 4300 crore during financial year 2021-22 through issuance of bonds on private placement basis.
- **National Fertilizers** | Consolidated Q4 net loss at Rs 9.8 crore against Rs 333.11 crore, YoY.

### Data Alert

#### Overseas

- na

#### Domestic

- Na

### Actions watch

#### BONUS ISSUE

Company	Ratio	Ex.date
VBL	1:2	10-JUN-2021

#### Major Dividends

Company	Div/Share	Ex.date
INFY	Rs.15.00	31-MAY
HDFC	Rs.23.00	31-MAY
SBIN	Rs.04.00	03-JUN
RALLIS	Rs.03.00	09-JUN

#### DERIVATIVES IN BAN PERIOD

#### RESULTS TODAY

SUNTV	BJEL
DLF	COCHIN SHIP
BEML	CG POWER
GOA CARBON	EDELWIES

### Thought of the day

**"No price is too low for a bear or too high for a bull."**  
unknown



## Previous Tracker

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